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Press release

Indigo Group announces the sale of non-core European subsidiaries, following its geographical repositioning strategy

Pursuant to the strategy announced in March 2018 consisting in taking part in market consolidation in countries where the Group could obtain a leading or co-leading position, Indigo Group, the world-leading car parking and individual mobility group, today concluded the sale of its subsidiaries in the UK, Germany, Czech Republic and Slovakia to SABA Infraestructuras. The sale of shares in subsidiaries in the United Kingdom, Germany and Slovakia was closed today, whilst the sale of the Czech Republic will be completed in a few weeks. All four countries combined accounted for less than 6% of 2017 EBITDA of the Group.

The sale reflects Indigo's strategy to focus on priority markets in which it holds a leading position or sees opportunity to become a major operator.

Serge Clemente, Chief Executive Officer of Indigo Group, said: "This transaction is a step-change for Indigo, and it clearly demonstrates how we will continue to grow the business. Our plan to focus on attractive markets which we can lead, or co-lead is a key part of our long-term strategic plan. This will underpin our position as a leading player in individual mobility globally."

The successful implementation of this strategy was also highlighted in June 2018 when Indigo Group acquired Besix Park NV, a major player in the Belgian parking market, giving Indigo a leading position in this country in terms of parking spaces operated.

Indigo Group has a leading position in all the regions in which it operates. In Europe, Indigo Group has a strong presence across France, Belgium, Spain, Switzerland and Luxembourg. In North America, the Group continues to build on its leading presence in both the US and Canada, and large networks in Brazil, Colombia and Panama in South America. In the meantime, the Group pursues discussions with potentials partners to expand into Asian markets.



Serge Clemente added: "Indigo continues to be at the heart of how individual mobility evolves, both through our constantly evolving parking networks and our digital mobility services. Our businesses combine to make us a key partner for cities across the globe. This will continue to be the case as cities optimize for how their citizens will get around, both now and in the future."

Beyond its international expansion in the parking business, the Group continues to grow its digital mobility business, which primarily comprises OPnGO, the leading digital parking services, and INDIGO® weel, the free-floating ride-sharing scheme focused on shared bikes and electric mopeds, which is now present in seven European cities.

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About Indigo Group

Indigo Group, holding about 100% of Indigo Infra, OPnGO and INDIGO® weel, is a key global player in car parking and urban mobility, that manages more than 5 600 car parks, 3 000 km of on-street parking, 2.3 million parking spaces and related services in 10 different countries. In 2017, Indigo Group revenues and EBITDA amounted to €897.5 million and €310.0 million respectively (Global Proportionate figures).

Indigo Group is indirectly held at approximately 49.2% by investment funds managed by Ardian, 49.2% by Crédit Agricole Assurances, and the remainder by the employees and management of the Group.

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